

PRESS RELEASE

Date: 03-11-2025

Revision in Credit Ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Manipal Cigna Health Insurance Company Limited	INE790W08033	CARE D	17-01-2025	CARE ratings	CARE BB; Stable	CARE ratings	31-10-2025	https://www.careratings.com/upload/CompanyFiles/PR/202510121057_Manipal_Cigna_Health_Insurance_Company_Limited.pdf

Place: Mumbai